



ROBINS CITY COUNCIL
MINUTES OF THE OCTOBER 20TH, 2020 MEETING

Mayor Pro-tem Roger Overbeck called the meeting to order at 5:30 p.m. in Robins City Hall on Monday, October 20th, 2020. Overbeck noted this is an electronic meeting due to the Covid-19 pandemic. Roll call was taken with Councilors Roger Overbeck, Don Norton, Marilyn Cook, Dick Pilcher and Brad Sevcik in attendance along with Mayor Chuck Hinz, Maggie Burger from Speer Financial Service, and City Clerk/Treasurer Lori Pickart.

Norton moved to approve the Agenda, Sevcik seconded and all voted aye. Pilcher moved to approve the Minutes of the October 5th and October 8th, 2020 meetings, Cook seconded and all voted aye.

Maggie Burger of Speer Financial noted there were 6 bidders in today's \$4,755,000 bond sale with the best bid going to UMB Bank in Kansas City, Missouri with an interest rate of \$0.8438%. She noted the city will realize a net savings of \$88,846.62 by refunding the Series 2011 and 2013 Bonds. She added four of the bidders bid an interest rate of less than 1% interest. She advised the Council that Moody's Investors Service performed a bond rating, noting Robins continues to have an A1 rating. She commented the City's budget management was the largest factor in receiving the great interest rates, along with maintaining the low tax levy. Mayor Chuck Hinz thanked the Council and City Staff for managing the budget and keeping our tax asking low.

Norton moved to approve Resolution No. 1020-7 awarding the sale of General Obligation Corporate Purpose and Refunding Bonds, Series 2020 and Authorizing Redemption of General Obligation Corporate Purpose and Refunding Bonds and authorizing redemption of the 2011 and 2013 Series Bonds. Sevcik seconded the motion and all voted aye.

Sevcik moved to adjourn at 5:46 p.m., Pilcher seconded and all voted aye.

Chuck Hinz, Mayor

ATTEST:

Lori Pickart, City Clerk/Treasurer